

Estates Management

Leisure - Site Specific

Exe Valley Leisure Centre

Evlc - Boilers and CHP	30
Evlc - Fitness Studio renewal of equipment	153

Culm Valley sports centre

Cvsc - Remodelling of Ground Floor	204
------------------------------------	-----

Total Leisure	387
---------------	-----

MDDC Shops/industrial Units

Market Walk Unit 17 - remodelling options	510
---	-----

Other Projects

Hydromills Electricity generation Project - Tiverton Weir	800
---	-----

Total Other	1,310
-------------	-------

HIF Schemes

Cullompton Town Centre Relief Road (HIF bid)	450
Tiverton EUE A361 Junction Phase 2 (HIF bid)	60

Total HIF Schemes	510
-------------------	-----

ICT Projects

Additional Unified Communications budget	30
Hardware replacement of Network Core Switch	80

Total ICT	110
-----------	-----

Private Sector Housing Grants

Disabled Facilities Grants–P/Sector	577
-------------------------------------	-----

Total PSH Grants	577
------------------	-----

TOTAL GF PROJECTS	2,894
-------------------	-------

Other General Fund Development Projects

* 3 Rivers Scheme	232
3 Rivers Scheme - Riverside Development (rear of Town Hall) Tiverton	430
* 3 Rivers scheme - Knowle Lane, Cullompton (note slippage from 20/21 will fund planned spend in 21/22)	0
3 Rivers Scheme - Orchard House Halberton	49
* 3 Rivers Schemes - Future Projects	1,700

Post Hill Tiverton	4,575
Park Road (Delivery of this project is yet to be determined until conclusion of marketing exercise & therefore maybe a Capital Receipt)	875

* These schemes require signed loan agreements before they can be progressed further

TOTAL GF OTHER DEVELOPMENT PROJECTS	7,861
-------------------------------------	-------

** Note - the above schemes reconcile to the 3 Rivers business plan submitted to 04/02/21 Cabinet of £13.704m for 21/22 less slippage of £5.843m from 20/21 (note forecast slippage is £12.852m in total for 20/21 less £7.009m that has been slipped to 22/23 i.e. £13.704m less £5.843m = £7.861m).

GRAND TOTAL GF PROJECTS	10,755
-------------------------	--------

HRA Projects

Existing Housing Stock

Major repairs to Housing Stock	2,275
Renewable Energy Fund	250
Home Adaptations - Disabled Facilities	300

* Housing Development Schemes

Garages Block - Redevelopment	408
Affordable Housing/ Purchase of ex RTB	500
Post Hill, Tiverton	3,217

* Proposed Council House Building / Other schemes subject to full appraisal

GRAND TOTAL HRA PROJECTS	6,950
--------------------------	-------

GRAND TOTAL GF + HRA Projects	17,705
-------------------------------	--------

FUNDING

MDDC Funding Summary

General Fund

	2021/22
EXISTING FUNDS	£k
Capital Grants Unapplied Reserve	577
Capital Receipts Reserve	88
NHB Funding	769
Other Earmarked Reserves	150
HIF Funding	510
Subtotal	2,094
NEW FUNDS	
PWLB Borrowing	8,661
Subtotal	8,661
Total General Fund Funding	10,755

Housing Revenue Account

	2021/22
EXISTING FUNDS	£k
Capital Receipts Reserve	951
NHB Funding	21
HRA Housing Maintenance Fund	88
Other Housing Earmarked Reserves	2,673
Subtotal	3,733
NEW FUNDS	
PWLB Borrowing	3,217
Subtotal	3,217
Total Housing Revenue Account Funding	6,950
TOTAL FUNDING	17,705